

BILL NO. R-75-01-24

RESOLUTION NO. R- 07-75

A RESOLUTION authorizing the temporary advancement of funds from the Local Road and Street, St. Marys River Impounding, Redevelopment District Capital Electric Utility, Water Utility, and Sewer Utility funds to the General, Aviation, Park General, Fire Pension and Police Pension funds for the period ending June 1, 1975

WHEREAS, it has become necessary to borrow money to enhance the depleted funds of General, Aviation, Park General, Fire Pension, and Police Pension of the City of Fort Wayne, and

WHEREAS, there is sufficient money on deposit to the credit of the Local Road and Street, St. Marys River Impounding, Redevelopment District Capital, Electric Utility, Water Utility and Sewer Utility funds.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

That the Controller of the City of Fort Wayne be and is hereby authorized and directed to transfer the sum of \$1,675,000 from:

FROM

Local Road & Street	\$ 675,000
St. Marys River Impounding	250,000
Redevelopment District Capital	250,000
Electric Utility	100,000
Water Utility	175,000
Sewer Utility	225,000

TO

General Fund	1,000,000
Aviation	75,000
Park General	400,000
Fire Pension	120,000
Police Pension	80,000

which said sums shall be returned and repaid to the Local Road & Street, St. Marys River Impounding, Redevelopment District Capital, Electric Utility, Water Utility, and Sewer Utility funds on or before June 1, 1975.

Vivian H. Schmidt
Councilman

APPROVED AS TO FORM
AND LEGALITY.

Thos. E. ...
CITY ATTORNEY

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197_____, at _____ o'clock P.M., E.S.T.

Date: _____

CITY CLERK

Read the third time in full and on motion by V. Schmidt, seconded by Anga, and duly adopted, placed on its passage. Passed (~~Lost~~) by the following vote:

	AYES <u>9</u>	NAYS <u>0</u>	ABSTAINED _____	ABSENT _____	to-wit:
BURNS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
HINGA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
KRAUS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
MOSES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
NUCKOLS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
SCHMIDT, D.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
SCHMIDT, V.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
STIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
TALARICO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

DATE: 1-28-75

CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~Zoning Map~~) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. B-07-75 on the 28th day of January, 1975.

ATTEST (SEAL)

CITY CLERK

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th day of January, 1975, at the hour of 4:00 o'clock A. M., E.S.T.

CITY CLERK

Approved and signed by me this 31 day of JANUARY, 1975, at the hour of 5 o'clock P. M., E.S.T.

Edward M. Kemmiller
Deputy MAYOR

DIGEST SHEETTITLE OF ORDINANCE _____ RESOLUTION 9-75-01-24

DEPARTMENT REQUESTING ORDINANCE _____ CONTROLLER _____

SYNOPSIS OF ORDINANCE Various funds and departments have insufficient
cash balances with which to operate until tax monies are advanced. This
Resolution is intended to provide temporary operating funds for these
departments.

EFFECT OF PASSAGE Provide temporary operating cash for departments listed.

EFFECT OF NON-PASSAGE No operating funds prior to tax advance.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____

\$1,675,000

ASSIGNED TO COMMITTEE (J.N.) Finance J.N.

DATE SUBMITTED: _____